What is the NoMa BID assessment?

The BID taxes for the nonexempt real properties in the NoMa Improvement Association BID for Fiscal Year 2020 shall be:

(A) The amount of $0.1639 per rentable square foot for buildings of 50,000 square feet or more, which rate shall become effective one year after issuance of final certificate of occupancy; provided, that those buildings which have a certificate of occupancy or other District license for distribution, manufacturing, industrial, storage, or similar warehouse use shall be assessed at the rate set forth in subparagraph (B) of this paragraph;

(B) The amount of $0.0547 per $100 of the prior year’s assessed value of all buildings that are less than 50,000 square feet or other unimproved land;

(C) The amount of $98.35 per hotel room annually; and

(D) The amount of $131.13 per unit annually for nonexempt residential condominium properties.